

BLUE LIVING

APPENDIX

KEY BUSINESS AND SUSTAINABILITY FIGURES 2021



Key Performance Indicators

Employees

Workforce		GRI 102-8	
	Unit	2021	2020
Total number of employees (temporary and permanent)	Number	352	357
Female	Number	161	166
Male	Number	191	191
Total number of permanent employees	Number	350	355
Female	Number	160	165
Male	Number	190	190
Total number of temporary employees	Number	2	2
Female	Number	1	1
Male	Number	1	1
Total number of part-time employees	Number	57	57
Female	Number	55	56
Male	Number	2	1
Total number in passive phased retirement	Number	19	14
Female	Number	5	4
Male	Number	14	10
Total number of apprentices	Number	11	10
Female	Number	6	7
Male	Number	5	3
Total number of employees not employed directly	Number	6	5
Group staff on loan from Volkswagen AG	Number	6	4
Temporary staff	Number	0	1
New hires and staff turnover		GRI 401-1	
Total number of new employees	Number	7	8
Female	Number	3	3
Male	Number	4	5
Total staff turnover	Number	5	9
Female	Number	2	3
Male	Number	3	6
Staff turnover rate	%	1.42	2.52
Female	%	1.24	1.81
Male	%	1.57	3.14
Parental leave			
Total number of employees who have taken parental leave	Number	36	34
Female	Number	27	24
Male	Number	9	10
Total number of employees who returned to work in the reporting period at the end of their parental leave	Number	16	23
Female	Number	7	13
Male	Number	9	10

Key Performance Indicators

Continuing professional development		GRI 404-3	
Percentage of employees with a regular performance review, per year	%	100	100
Female	%	100	100
Male	%	100	100
Number of apprentices	Number	11	10
Female	Number	6	7
Male	Number	5	3
Occupational safety		GRI 403-2, 403-8, CRE6	
Total number of employees (direct workers, temporary and permanent)	Number	352	357
Workers covered by an occupational health and safety management system	%	100	100
Workers covered by an occupational health and safety management system which has undergone an internal audit	%	100	100
Workers covered by an occupational health and safety management system which has undergone an external audit	%	100	100
Working days lost due to occupational accidents	Number	37	140
Number of occupational accidents reported	Number	4	5
Frequency of accidents	%	8.4	10.5
Number of occupational fatalities reported	Number	0	0
Diversity of governance bodies		GRI 405-1	
		2021	2020
Female	18.18	9.09	99.98%
Age < 30	0	0	-
Age 30–50	100	0	-
Age > 50	0	100	-100.00%
Male	81.82	90.91	-10.00%
Age < 30	0	0	0.00%
Age 30–50	77.78	70.00	11.11%
Age > 50	22.22	30.00	-25.93%
Diversity and age breakdown among employees		GRI 405-1	
Female employees	51.45	48.50	6.08%
Age < 30	14.61	14.90	-1.95%
Age 30–50	65.17	66.70	-2.29%
Age > 50	20.22	18.40	9.89%
Male employees	48.55	51.50	-5.73%
Age < 30	5.95	5.50	8.18%
Age 30–50	62.50	66.70	-6.30%
Age > 50	31.55	27.80	13.49%
Total number of incidents of discrimination		GRI 406-1	
Number of incidents		0	0

Key Performance Indicators

Environment¹

Portfolio overview

	Unit	2021	2020	Change
Number of residential properties	Number	9,486	9,486	0.00%
Total area of residential properties	m ²	639,316	639,316	0.00%
Number of commercial properties¹	Number	98	97	1.03%
Total area of commercial properties¹	m ²	458,992	448,361	2.37%

1) The values for 2020 were subsequently restated.

Energy

	Unit	2021	2020 ⁵	Change
Own energy consumption by Volkswagen Immobilien²	kWh	973,778	1,002,888	-2.90%
Heating energy	kWh	660,674	619,520	6.64%
Electricity	kWh	313,104	383,368	-18.33%
Total energy consumption at residential properties³	kWh	77,316,405	71,237,827	8.53%
Heating energy	kWh	51,251,440	45,669,521	12.22%
Landlord-to-tenant electricity	kWh	24,988,254	24,451,943	2.19%
Electricity for common areas	kWh	1,076,711	1,116,363	-3.55%
Total energy consumption at commercial properties⁴	kWh	93,191,087	94,094,606	-0.96%
Heating energy	kWh	52,388,856	52,265,898	0.24%
Of which district heating	kWh	38,913,626	39,032,368	-0.30%
Of which natural gas	kWh	6,266,851	6,266,851	0.00%
Of which heating oil	kWh	7,208,379	6,966,679	3.47%
Electricity	kWh	40,802,231	41,828,708	-2.45%

2) The figures for properties utilized by Volkswagen Immobilien were calculated on the basis of actual consumption data (99.7%) and energy used (0.3%).

3) The coverage for landlord-to-tenant electricity is approx. 95%, while the figure stands at 100% for heating energy and electricity for common areas. The data is taken from consumption figures provided by the local energy supplier LSW. The figures for new properties were calculated on the basis of energy needed.

4) In 2020 and 2021, the figures for MAN properties were estimated using a worst-case scenario and included. The figures were calculated with the aid of the energy used and energy needed (for properties let to Volkswagen Group companies) as stated on the relevant certificates. Data from the following sources was used for our commercial properties: actual consumption 12% (electricity 7% / heat 5%), energy used 58% (electricity 30% / heat 28%), energy needed 24% (electricity 5% / heat 19%), estimates 6% (electricity 1% / heat 5%).

5) Due to technical problems with reading the meters for district heating, the 2020 billing period was subsequently corrected by the energy supplier. In the residential division, the figure reported for heating energy in 2020 was approx. 11 TWh too high. For a number of commercial properties, we adjusted the energy needed for 2021 and subsequently amended the figure for 2020.

Greenhouse gas emissions – business operations

	Unit	2021	2020	Change
Fleet at administration⁶	t CO₂e	27.00	30.40	-11.18%
Fleet at depot⁶	t CO₂e	157.60	106.10	48.54%
Printing⁷	t CO₂e	0.75	1.11	-32.25%
Emissions from paper consumption⁷	Water in m³	75.00	111.00	-32.43%
Business travel⁸	t CO₂e	394	394	0.00%

6) The emissions were calculated using the quantities of fuel filled into the vehicles and the emission factors quoted in GEMIS 5 for regular petrol and diesel. Emissions from company cars made available to an individual for personal use were not recorded.

7) The emissions stated were estimated as follows: 1 sheet of paper corresponds to 2 g CO₂ and 0.2 l of water, cf. the following sources:

– <https://www.papiernetz.de/informationen/nachhaltigkeitsrechner/>

– http://www.papiernetz.de/wp-content/uploads/ifeu-studie_langfassung.pdf

– <https://www.umweltbundesamt.de/papier-druckerzeugnisse#vorteile-von-recyclingpapieren>

8) Emissions from business travel are calculated generically based on a worst-case figure from the automotive industry (t CO₂/employee).

Key Performance Indicators

Volkswagen Immobilien GmbH

Carbon footprint by energy source (market-based approach) in t CO₂e

	2021 Not climate- adjusted	2020 ⁴ Not climate- adjusted	GRI 305-5 Change
Total emissions⁹	27,554.4	26,039.1	5.82%
Of which VWI's own emissions	751.4	694.3	8.22%
Of which residential properties	13,045.0	11,627.8	12.19%
Of which commercial properties	13,758.0	13,717.0	0.30%
Total Scope 1 emissions – GRI 305-1	3,347.5	3,243.1	3.22%
Motor fuels (fleet) ¹⁰	149.5	110.1	35.79%
Of which VWI's own emissions	149.5	110.1	35.79%
Heating oil	1,935.0	1,870.0	3.48%
Of which commercial properties	1,935.0	1,870.0	3.48%
Natural gas	1,263.0	1,263.0	0.00%
Of which commercial properties	1,263.0	1,263.0	0.00%
Total Scope 2 emissions – GRI 305-2	18,523.0	17,400.4	6.45%
Electricity ¹¹	0	0	–
Of which VWI's own emissions	0	0	–
Of which residential properties	0	0	–
District heating¹²	18,523.0	17,400.4	6.45%
Of which VWI's own emissions	135.0	126.3	6.89%
Of which residential properties	10,452.0	9,313.8	12.22%
Of which commercial properties	7,936	7,960.3	-0.31%
Total Scope 3 emissions – GRI 305-3	5,683.9	5,395.6	5.34%
Fuel and energy-related activities ¹²	5,289.1	5,000.5	5.77%
Of which VWI's own emissions	72.1	62.8	14.81%
Of which residential properties	2,593.0	2,314.0	12.06%
Of which commercial properties	2,624.0	2,623.7	0.01%
Printing ¹³	0.8	1.1	-32.43%
Of which VWI's own emissions	0.8	1.1	-32.43%
Business travel ¹⁴	394.0	394.0	0.00%
Of which VWI's own emissions	394.0	394.0	0.00%

9) Unless stated otherwise, emissions were calculated on the basis of GEMIS 5.

10) Emissions from company cars made available to an employee for private use were not recorded.

11) Since Jan. 1, 2019, Naturstrom® electricity with an emission factor of 0 kg CO₂/kWh has been used at the properties utilized by VWI. Naturstrom® electricity with an emission factor of 0 kg CO₂/kWh is used for the fleet charging points. Since Jan. 1, 2019, Naturstrom® electricity with an emission factor of 0 kg CO₂/kWh has been used for common areas at the residential properties.

12) For 2020 and 2021, the emission factor as per GEMIS 5 is 0.254 kg CO₂/kWh, with 80% recorded within Scope 2 and 20% reported as part of the fuel and energy-related activities in Scope 3.

13) The emissions stated were estimated as follows: 1 sheet of paper corresponds to 2 g CO₂ and 0.2 l of water, cf. the following sources:

– <https://www.papiernetz.de/informationen/nachhaltigkeitsrechner/>

– http://www.papiernetz.de/wp-content/uploads/ifeu-studie_langfassung.pdf

– <https://www.umweltbundesamt.de/papier-druckerzeugnisse#vorteile-von-recyclingpapieren>

14) Emissions from business travel are calculated generically based on a worst-case figure from the automotive industry (t CO₂/employee).

Key Performance Indicators

VWI landlord-to-tenant electricity

	Unit	2021	2020	Change
Commercial ¹⁵	t CO ₂ e	11,751.04	9,327.80	25.98%
Residential ¹⁶	t CO ₂ e	7,146.64	6,993.26	2.19%

15) The supply of electricity to the commercial properties is organized by the tenants, most of whom use VW Kraftwerk GmbH. The emission factor quoted by VW Kraftwerk GmbH to calculate emissions rose from 0.223 kg CO₂/kWh for 2020 to 0.288 kg CO₂/kWh for 2021. The higher figure for 2021 resulted from the change in the emission factor, not from consumption.

16) The tenants source their electricity from LSW, with the emission factor of 0.286 kg CO₂/kWh for 2020 and 2021.

Water

	Unit	2021	2020	Change	GRI 303-5
Total water usage, Volkswagen Immobilien	m ³	803.3	1,389	-42.17%	
Total water usage, residential properties	m ³	675,931	677,937	-0.30%	

Waste¹⁷

	Unit	2021	2020	Change	GRI 306-3
Volume of non-recyclable waste, Volkswagen Immobilien ¹⁸	m ³	267	267	-	
Total volume of waste, residential properties ¹⁹	m ³	50,869	50,869	-	
Recycling rate for waste from residential properties ²⁰	%	49	49	-	
Total waste, commercial properties ¹⁷	m ³	4,098	4,098	-	

17) The volume of waste is consistently quoted in m³. This figure is derived from the number of containers provided, their volume and the frequency with which they are emptied.

18) Figures only include non-recyclable waste.

19) Figures include non-recyclable waste, organic waste and paper.

20) Organic waste and paper are recycled.

Other KPIs

Financial KPIs

	Unit	2021	2020	Change	GRI 306-3
Sales revenue	€ million	166.86	150.15	11.13%	
Share of property sales revenue (absolute)	€	78.33	58.89	33.00%	
Green assets	€	43.65	42.22	3.39%	
Of which BLUE BUILDINGS	€	5.27	4.46	18.24%	
Of which BLUE LEASES ²¹	€	29.41	12.22	140.70%	
Share of property sales revenue (relative)	%	46.94%	39.22%	19.68%	
Green assets	%	26.16%	28.12%	-6.9%	
Of which BLUE BUILDINGS	%	3.16%	2.97%	6.4%	
Of which BLUE LEASES ²¹	%	17.63%	8.14%	116.6%	
Return on sales revenue before taxes	%	6.47%	20.60%	-68.6%	
Balance sheet total	€ million	906.62	870.52	4.15%	
Donations to political parties	€	0	0		GRI 415-1
Vetting of suppliers S rating²²					
(based on percentage of sales revenue for main suppliers)	Number				GRI 308-2 + GRI 412-2
Available S ratings for suppliers	Number	12,483	13,041	-4.3%	
Of which suppliers with A ratings	Number	3524	4,093	-13.9%	
Of which suppliers with C ratings ²³	%	91	220	-58.6%	
Percentage of total revenue accounted for by suppliers with an S rating	%	approx. 85	approx. 75	13.3%	
Percentage of suppliers whose environmental credentials were vetted	%	> 65	> 65	-	

21) We have been promoting the resource-efficient usage of properties via our BLUE LEASE program since 2019.

22) Data was provided by the Volkswagen Group's procurement organization and relates to the whole Group's supplier management.

23) No contracts may be awarded to suppliers with a C rating.

GRI Index

▪ GRI 102-55

GRI Standard	GRI Standard	Discl. Type	Disclosure	Page	Explanation or Omission
General Disclosures					
GRI 102: General Disclosures 2016	101	Core	Activities, brands, products and services		
	102	Core	Location of headquarters		
	102-1	Core	Location of operations	6	
	102-2	Core	Ownership and legal form	7	
	102-3	Core	Markets served	10	
	102-4	Core	Scale of the organization	6	
	102-5	Core	Information on employees and other workers	6	No breakdown showing employees and other workers (level of detail not material). See also the Volkswagen Immobilien Diversity Charter (https://www.vwimmobilien.de/unternehmen/presse/news/newsroom/show/volkswagen-immobilien-unterzeichnet-charta-der-vielfalt.html)
	102-6	Core	Supply chain	6	See also the Volkswagen Group Sustainability Report 2021, pp. 11–12.
	102-7	Core	Significant changes to the organization and its supply chain	6	There were no significant changes in the organization and supply chain of Volkswagen Immobilien in the 2021 reporting year. Changes at Group level are disclosed in the Group Annual Report 2021: Basis of consolidation.
	102-8	Core	Precautionary principle or approach	58	See also the Volkswagen Group Annual Report 2021: Report on Risks and Opportunities.
	102-9	Core	External initiatives	42	
	102-10	Core	Membership of associations		
	102-11	Core	Statement from senior decision-maker	44	
	102-12		Key impacts, risks and opportunities	8	
	102-13	Core	Values, principles, standards and norms of behavior	38	See also the Volkswagen Immobilien values (https://www.vwimmobilien.de/unternehmen/unternehmen/nachhaltigkeit.html). See also the Volkswagen Group values, Sustainability Model (www.volkswagenag.com/de/sustainability/policy.html).
	102-14		Mechanisms for advice and concerns about ethics	3	See also the Volkswagen Group Sustainability Report 2021, pp. 86–92.
	102-15	Core	Governance structure	14	
	102-16	Core	List of stakeholder groups		
	102-17	Core	Collective bargaining agreements	44	See also the Volkswagen Group Sustainability Report 2021, pp. 71–72.
	102-18	Core	Identifying and selecting stakeholders	38	See also the Volkswagen Group Sustainability Report 2021, pp. 24–25.
	102-40	Core	Approach to stakeholder engagement	39	See also the Volkswagen Group Sustainability Report 2021, pp. 25.
	102-41	Core	Key topics and concerns raised		For details of topics mentioned and concerns expressed, see also stakeholder expectations (www.volkswagenag.com/de/sustainability/reporting.html).
	102-42	Core	Entities included in the consolidated financial statements	39	See the Volkswagen Group Annual Report 2021: Basis of consolidation.
	102-43	Core	Defining report content and topic boundaries	39	
	102-44	Core	List of material topics	39	
	102-45	Core	Restatements of information		Any restatements of information are clearly indicated by means of footnotes.
	102-46	Core	Changes in reporting	10	
	102-47	Core	Reporting period	10	
	102-48	Core	Date of most recent report		
	102-49	Core	Reporting cycle	57	
102-50	Core	Contact point for questions regarding the report	57		
102-51	Core	Claims of reporting in accordance with the GRI Standards	57		
102-52	Core	GRI content index	57		
102-53	Core	External assurance	69		
102-54	Core	Claims of reporting in accordance with the GRI Standards	57		
102-55	Core	GRI content index	63		
102-56	Core	External assurance	57		
Economic Performance					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	7	
	103-2		The management approach and its components	7	
	103-3		Evaluation of the management approach	7	
GRI 201: Economic Performance 2016	201-2		Financial implications and other risks and opportunities due to climate change	7	
Indirect Economic Impacts					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	26	See also the Volkswagen Group Sustainability Report 2021, pp. 18–21.
	103-2		The management approach and its components	26	
	103-3		Evaluation of the management approach	26	
GRI 203: Indirect Economic Impacts 2016	203-1		Disclosures for additional areas: ▪ Infrastructure investments and services supported ▪ Affordable housing and social housing ▪ Preservation and restoration of historic buildings in portfolio ▪ Publicly accessible open areas/recreational areas ▪ Community educational and social facilities	26	
Anti-Corruption					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	44	See also the Volkswagen Group Sustainability Report 2021, p. 86.
	103-2		The management approach and its components	44	See also the Volkswagen Group Sustainability Report 2021, pp. 86–88.
	103-3		Evaluation of the management approach	44	See also the Volkswagen Group Sustainability Report 2021, p. 89.
GRI 205: Anti-Corruption 2016	205-2		Communication and training about anti-corruption policies and procedures	44	
	205-3		Confirmed incidents of corruption and actions taken	44	No disclosure per site (breakdown not material) or of risks identified (confidential information). See the Volkswagen Group Annual Report 2021: Corporate Governance Report, Whistleblower system.
Materials					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	16	
	103-2		The management approach and its components	16	
	103-3		Evaluation of the management approach	16	
GRI 301: Materials 2016	301-1		Materials used by weight or volume		Topic-related quantitative data is currently not recorded fully due to organizational reasons.

GRI Index

GRI Standard	GRI Standard	Discl. Type	Disclosure	Page	Explanation or Omission
Energy					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	18	
	103-2		The management approach and its components	18	
GRI 302: Energy 2016	103-3		Evaluation of the management approach	18	
	302-1		Energy consumption within the organization	60	
	302-2		Energy consumption outside of the organization	60	
	302-4		Reduction of energy consumption	60	
	CRE1		Building energy intensity	18, 60	
	CRE8		Type and number of sustainability certification, rating and labeling schemes for new construction, management, occupation and redevelopment	20	
Water					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	19	
	103-2		The management approach and its components	19	
	103-3		Evaluation of the management approach	19	
GRI 303: Effluents and Waste 2018	303-5		Water consumption	62	
Biodiversity					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	22	
	103-2		The management approach and its components	22	
	103-3		Evaluation of the management approach	22	
GRI 304: Biodiversity 2016	304-2		Significant impacts of activities, products and services on biodiversity	22	
Emissions					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	14	
	103-2		The management approach and its components	14	
	103-3		Evaluation of the management approach	14	
GRI 305: Emissions 2016	305-1		Direct (Scope 1) GHG emissions	61	
	305-2		Energy indirect (Scope 2) GHG emissions	61	
	305-3		Other indirect (Scope 3) GHG emissions	61	
	305-5		Reduction of GHG emissions	61	
Waste					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	16	
	103-2		The management approach and its components	14	
	103-3		Evaluation of the management approach	14	
GRI 306: Waste 2016	306-3		Waste generated	62	
Supplier Environmental Assessment					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	42	See also the Volkswagen Group Sustainability Report 2021, pp. 95–103.
	103-2		The management approach and its components	42	See also the Volkswagen Group Sustainability Report 2021, pp. 95–103.
	103-3		Evaluation of the management approach	42	See also the Volkswagen Group Sustainability Report 2021, p. 95.
GRI 308: Supplier Environmental Assessment 2016	308-2		Negative environmental impacts in the supply chain and actions taken	62	See also the Volkswagen Group Sustainability Report 2021, pp. 100–101, 104–105, as well as Group Annual Report 2021, Group Management Report, Report on Risks and Opportunities.
Employment					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	28	
	103-2		The management approach and its components	28	
	103-3		Evaluation of the management approach	28	
GRI 401: Employment 2016	401-1		New employee hires and employee turnover	58	
	401-3		Parental leave	58	

GRI Index

GRI Standard	GRI Standard	Discl. Type	Disclosure	Page	Explanation or Omission
Occupational Health and Safety					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	48, 32	
	103-2		The management approach and its components	48, 32	The management approach encompasses all direct employees with permanent and temporary contracts. The number of indirect employees is negligible, so it is not reported separately.
GRI 403: Occupational Health and Safety 2018	103-3		Evaluation of the management approach	48, 32	
	403-1		Occupational health and safety management system	48, 32	
	403-2		Hazard identification, risk assessment and incident investigation	48, 59	
	403-3		Occupational health services	48	
	403-4		Worker participation, consultation and communication on occupational health and safety	32	
	403-5		Worker training on occupational health and safety	32	See also the Volkswagen Group Sustainability Report 2021, pp. 74–75.
	403-6		Promotion of worker health	32	
	403-7		Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	48	See also the Volkswagen Group Sustainability Report 2021, pp. 74–75.
403-8		Workers covered by an occupational health and safety management system	59		
CRE6		Percentage of the organization operating in verified compliance with an internationally recognized health and safety management system	59, 48		
Training and Education					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	30	
	103-2		The management approach and its components	30	
	103-3		Evaluation of the management approach	30	
GRI 404: Training and Education 2016	404-2		Programs for upgrading employee skills and transition assistance programs	30	
	404-3		Percentage of employees receiving regular performance and career development reviews	59	
Diversity and Equal Opportunity					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	36	
	103-2		The management approach and its components	36	
	103-3		Evaluation of the management approach	36	
GRI 405: Diversity and Equal Opportunity 2016	405-1		Diversity of governance bodies and employees	59	
Non-Discrimination					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	36	
	103-2		The management approach and its components	36	
	103-3		Evaluation of the management approach	36	
GRI 406: Non-Discrimination 2016	406-1		Incidents of discrimination and corrective actions taken	59	
Local Communities					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	26	
	103-2		The management approach and its components	26	
	103-3		Evaluation of the management approach	26	
GRI 413: Local Communities 2016	413-1		Operations with local community engagement, impact assessments and development programs	26	Topic-related quantitative data is currently not recorded fully due to organizational reasons.
Supplier Social Assessment					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	42	See also the Volkswagen Group Sustainability Report 2021, pp. 99–101.
	103-2		The management approach and its components	42	See also the Volkswagen Group Sustainability Report 2021, pp. 99–101.
	103-3		Evaluation of the management approach	42	See also the Volkswagen Group Sustainability Report 2021, pp. 99–101.
GRI 414: Supplier Social Assessment 2016	414-2		Negative social impacts in the supply chain and actions taken	62	No detailed disclosures concerning the individual sub-items. See also the Volkswagen Group Sustainability Report 2021, pp. 100–101.
Public Policy					
GRI 103: Management Approach 2016	103-1		Explanation of the material topic and its boundary	38	
	103-2		The management approach and its components	38	
	103-3		Evaluation of the management approach	38	
GRI 415: Public Policy 2016	415-1		Political contributions	62	

Financial Key Indicators

Unlike previous financial years, the Sustainability Report 2021 is not linked to the Annual Report any longer.

Therefore please find the relevant business figures, the balance sheet, the profit and loss account as well as the cashflow statement of Volkswagen Immobilien on the following pages as part of this report.

Financial Key Indicators

Key Figures

Financial information (€ m)	2021	2020	Change
Revenue	166.86	150.15	11.1%
Funds from Operations	55.44	61.80	-10.3%
Operating profit	37.25	37.03	0.6%
Profit before tax (IFRS)	30.05	30.93	-2.8%
Profit after tax (IFRS)	18.95	24.21	-21.7%
Fixed assets	796.17	856.81	-7.1%
Investments (incl. financial investments)	36.81	45.35	-18.8%
Net assets	906.62	870.52	4.1%
Cash flow from ongoing business	5.20	33.28	-84.4%
Gross cash flow	51.57	53.65	-3.9%
Key figures (in %)	2021	2020	Change
Return on sales before tax	18.0%	20.6%	-12.6%
Equity ratio	25.1%	25.6%	-2.2%

Income Statement

k €	2021	2020
Revenue	166,860	150,154
thereof residential assets	68,185	62,324
thereof commercial assets	65,735	66,273
thereof project and lease management	21,378	9,643
thereof facility management	9,063	8,109
thereof others	2,499	3,805
Cost of sales	-86,960	-71,660
Contribution to operating income	79,900	78,494
Staff and indirect material costs	-44,893	-43,528
Other operating income	5,560	6,848
Other operating expenses	-3,316	-4,784
Operating profit	37,252	37,029
Finance expenses	-9,221	-9,121
Investment result	2,439	3,536
Other financial result	-417	-515
Financial result	-7,199	-6,100
Results from ordinary operations	30,053	30,929
Income taxes and deferred taxes	-11,102	-6,715
Profit for the year, after tax	18,951	24,214

Financial Key Indicators

Statement of financial position

k €	2021	2020
Assets	906,618	870,517
Non-current assets	796,174	809,245
thereof real estate assets	656,558	675,855
thereof Interests in other companies	106,716	102,691
thereof other non-current assets	32,900	30,698
Current assets	110,444	61,273
Equity and liabilities	906,618	870,517
Equity	227,166	223,123
Non-current liabilities	528,862	551,988
Current liabilities	150,591	95,407

Statement of Cash Flows

k €	2021	2020
Cash and cash equivalents, opening balance	13,638	45,885
Profit before tax	30,053	30,929
Income tax payments	-10,063	-8,681
Depreciation, amortisation and write-ups, netted	17,332	18,931
Depreciation of let assets*)	12,639	12,429
Changes in pension provisions	1,261	868
Cash flow from the disposal of assets	352	-830
Other non-cash expenses/earnings	0	0
Gross cash flow	51,574	53,645
Change in working capital	-46,372	-20,362
Cash flow from ongoing business	5,202	33,283
Investments in property, plant and equipment	-9,654	-31,077
Change in investments	-4,025	0
Disposals of assets	3,814	4,715
Investments	-9,865	-26,362
Net cash flow	-4,663	6,921
Changes in loans	3	3
Investments incl. financial investments in securities and loans	-9,862	-26,359
Dividend payment/loss equalisation	-25,872	-21,175
Change in other financial liabilities	38,790	-16,285
Lease payments	-1,008	-1,711
Financing activities	11,910	-39,171
Change in cash and cash equivalents	7,250	-32,248
Cash and cash equivalents, closing balance	20,887	13,638
Gross liquidity	20,887	13,638
Borrowings	-544,307	-506,649
Net liquidity	-523,420	-493,011

Acknowledgments and Legal Notice

▪ GRI 102-3

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Senior Management/Board of Management:
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Hardy Brennecke

Chairman of the Supervisory Board:

Gunnar Kilian

As of: April 2022